

CAPITAL PROJECT ORDINANCES (CPO)

This section accounts for financial resources to be used for the acquisition or construction of major capital facilities. Listed below are brief descriptions for active Capital Project Ordinances previously approved. Following these are the detailed Capital Project Ordinances. The proposed Capital Improvement Program is in the next section.

2009 Phillips Building (Phase 1A & 1B) CPO

2011 Library Bond CPO

2012 2/3rds Bonds CPO

2014 FTCC Carolina Building Renovation CPO

2014 2/3rds Bonds CPO

2014 WS/FC Schools Capital Maintenance 2/3rds Bonds CPO

2015 WS/FC Schools Facilities CPO

2016 Motive Equipment Replacement CPO

2016 New Family Museum CPO

2016 2/3rds Bonds CPO

2016 WS/FC Schools Capital Maintenance 2/3rds Bonds CPO

2016 FTCC Capital Maintenance 2/3rds Bonds CPO

2016 Pay-Go CPO

2016 Schools CPO

2016 FTCC CPO

2016 Parks Facilities Bonds CPO

2017 Court Facilities Bonds CPO

2017 Tanglewood Business Park CPO

2009 PHILLIPS BUILDING (PHASES 1A & 1B) CPO

Fund 365 - Adopted: 6-22-2009

Amended: 7-11-2016

Accounts for funding to purchase and renovate Phillips Building for use as a Law Enforcement facility. Funds remaining to be used in conjunction with 2012 Pay Go dollars to upfit space for State Probation & Parole offices as well as re-locate the City/County Emergency Management Offices and the County 911 Center from Smith Reynolds Airport sites. Future facility plans may include 6th level unfinished space for low-risk inmate housing should inmate population increase past 1,016 bed capacity at the Detention Center.

	ORIGINAL BUDGET	CURRENT BUDGET	ESTIMATE		
			TOTALS AT 6-30-18	ACTIVITY 2018-19	FUTURE ACTIVITY
Opening Balance	-	-	-	-	-
Revenues					
Installment Purchase Proceeds	36,110,000	36,110,000	31,290,000	-	-
Bond Premium	-	-	3,117,869	-	-
Interest Earnings	-	-	47,797	-	-
Transfer from 2014 2/3rds Bonds CPO	-	750,000	750,000	-	-
Transfer from 2015 PayGo CPO	-	3,436,338	3,436,338	-	-
Transfer from 2016 2/3rds Bonds CPO	-	719,354	719,354	-	-
Duke Energy - Smart Saver Program	-	-	50,030	-	-
Total	36,110,000	41,015,692	39,411,388	-	-
Total Resources	36,110,000	41,015,692	39,411,388	-	-
Expenditures					
Phase 1A - Purchase & Remediation	10,210,000	10,210,000	8,878,473	-	-
Phase 1B	25,500,000	25,400,000	25,075,290	-	-
Level 4 Upfit (Probation & Parole)	-	4,905,692	4,423,067	-	-
Debt Issuance Costs	400,000	500,000	490,414	-	-
Transfer to 2016 2/3rds Bonds CPO	-	-	482,625	-	-
Transfer to the General Fund	-	-	61,519	-	-
Total	36,110,000	41,015,692	39,411,388	-	-
Estimated Fund Balance	-	-	-	-	-

2011 LIBRARY BOND CPO

Fund 372 - Adopted: 9-12-2011

Amended: 12-21-2015

6-27-2016

9-28-2017

4-26-2018

Voter approved bonds from the November 2010 referendum to renovate or replace the Central Library, Kernersville Branch Library, & Clemmons Branch Library.

	ORIGINAL BUDGET	CURRENT BUDGET	ESTIMATE		
			TOTALS AT 6-30-18	ACTIVITY 2018-2019	FUTURE ACTIVITY
Opening Balance	-	-	-	13,811,891	282,987
Revenues					
Transfer from 2008 PayGo CPO	240,000	240,000	240,000	-	-
Transfer from General Fund	-	1,611,451	1,611,451	-	-
Transfer from 2016 Pay-Go CPO	-	1,611,451	1,611,451	-	-
Bond Proceeds	40,000,000	34,000,000	34,000,000	-	-
Bond Premium	-	2,920,098	2,920,098	-	-
Special Gifts	-	149,349	102,588	-	-
RJ/MM Reynolds Foundation	-	-	50,000	-	-
Winston-Salem Foundation Grant	-	52,500	50,000	-	-
Interest Earnings	-	-	294,010	-	-
Total	40,240,000	40,584,849	40,879,598	-	-
Total Resources	40,240,000	40,584,849	40,879,598	13,811,891	282,987
Expenditures					
Library - Central	28,000,000	26,854,521	25,896,051	587,776	-
Library - Branches	12,000,000	-	-	-	-
Kernersville Branch Library	-	6,217,340	267,883	5,949,457	-
Clemmons Branch Library	-	6,378,264	498,317	5,879,947	-
Other Branches	-	711,724	-	711,724	-
Library Planning	240,000	240,000	235,420	-	-
Debt Issuance Costs	-	143,000	130,036	400,000	-
Transfer to General Fund	-	40,000	40,000	-	282,987
Total	40,240,000	40,584,849	27,067,707	13,528,904	282,987
Estimated Fund Balance	-	-	13,811,891	282,987	-

2012 2/3RDS BONDS CPO

Fund 374 - Adopted: 8-13-2012

Amended: 3-24-2014

Various life cycle maintenance projects such as roofs, HVAC systems, paving, boilers, carpeting, flooring, etc. for the Hall of Justice, Parks System, & General County Capital Repair & Maintenance Programs.

	ORIGINAL BUDGET	CURRENT BUDGET	ESTIMATE		
			TOTALS AT 6-30-18	ACTIVITY 2018-19	FUTURE ACTIVITY
Opening Balance	-	-	-	490,663	201,631
Revenues					
Bond Proceeds	5,000,000	5,000,000	4,820,000	-	-
Bond Premium	-	-	253,693	-	-
Interest Earnings	-	-	13,317	-	-
Total	5,000,000	5,000,000	5,087,010	-	-
Total Resources	5,000,000	5,000,000	5,087,010	490,663	201,631
Expenditures					
Parks Mtncs Projects	2,000,000	1,834,904	1,835,540	-	-
Hall of Justice Renovations	1,250,000	1,250,000	962,594	287,406	-
County Maintenance/Repair	1,500,000	1,500,000	1,498,374	1,626	-
Debt Issuance Costs	250,000	250,000	134,743	-	-
Transfer to 2009 2/3rds Bonds CPO	-	165,096	165,096	-	-
Transfer to General Fund	-	-	-	-	-
Total	5,000,000	5,000,000	4,596,347	289,032	-
Estimated Fund Balance	-	-	490,663	201,631	201,631

2014 FTCC CAROLINA BUILDING RENOVATION CPO

Fund 381 - Adopted: 6-23-2014

Established to fund renovations at Forsyth Technical Community College Carolina Building Renovation CPO to expand the advanced manufacturing training capacity & facility.

	ORIGINAL BUDGET	CURRENT BUDGET	ESTIMATE		
			TOTALS AT 6-30-18	ACTIVITY 2018-19	FUTURE ACTIVITY
Opening Balance	-	-	-	-	-
Revenues					
Transfer from the General Fund	3,600,000	3,600,000	3,600,000	-	-
Interest Earnings	-	-	41,694	-	-
Total	3,600,000	3,600,000	3,641,694	-	-
Total Resources	3,600,000	3,600,000	3,641,694	-	-
Expenditures					
Carolina Building Renovations	3,600,000	3,600,000	3,558,377	-	-
Transfer to General Fund	-	-	83,317	-	-
Total	3,600,000	3,600,000	3,641,694	-	-
Estimated Fund Balance	-	-	-	-	-

2014 2/3RDS BONDS CPO

Fund 382 - Adopted: 10-27-2014
 Amended: 3-9-2015
 8-22-2016
 2-15-2018

Accounts for lifecycle maintenance projects for the General Services Capital Repair & Maintenance Program and for Parks & Recreation System capital maintenance & repair projects & park system development projects.

	ORIGINAL BUDGET	CURRENT BUDGET	ESTIMATE		
			TOTALS AT 6-30-18	ACTIVITY 2018-19	FUTURE ACTIVITY
Opening Balance	-	-	-	250,244	-
Revenues					
Bond Proceeds	4,750,000	4,750,000	4,750,000	-	-
Bond Premium	-	418,854	418,854	-	-
Tfr from 2009 2/3rd Bonds CPO	-	54,265	54,265	-	-
Insurance/Subrogation	-	273,703	273,703	-	-
Interest Earnings	-	-	14,501	-	-
Total	4,750,000	5,496,822	5,511,323	-	-
Total Resources	4,750,000	5,496,822	5,511,323	250,244	-
Expenditures					
Parks & Recreation Capital Mtnce	1,000,000	1,138,238	1,138,228	-	-
County Capital Mtnce/Repair	3,750,000	3,588,602	3,354,684	233,918	-
Debt Issuance Costs	-	19,982	18,167	-	-
Transfer to 2009 Phillips Bldg CPO	-	750,000	750,000	-	-
Transfer to the General Fund	-	-	-	16,326	-
Total	4,750,000	5,496,822	5,261,079	250,244	-
Estimated Fund Balance	-	-	250,244	-	-

2014 WSFC SCHOOLS CAPITAL MAINTENANCE 2/3RDS BONDS CPO

Fund 383 - Adopted: 10-27-2014

Amended: 3-9-2015

Funding for School System life cycle maintenance projects such as roofs, HVAC systems, paving, boilers, carpeting, flooring, etc.

	<u>ORIGINAL</u> <u>BUDGET</u>	<u>CURRENT</u> <u>BUDGET</u>	<u>ESTIMATE</u>		
			<u>TOTALS</u> <u>AT 6-30-18</u>	<u>ACTIVITY</u> <u>2018-19</u>	<u>FUTURE</u> <u>ACTIVITY</u>
Opening Balance	-	-	-	-	-
Revenues					
Bond Proceeds	6,500,000	6,500,000	6,500,000	-	-
Bond Premium	-	573,169	573,169	-	-
Transfer from the General Fund	1,735,000	3,470,000	3,470,000	-	-
Interest Earnings	-	-	42,774	-	-
Total	8,235,000	10,543,169	10,585,943	-	-
Total Resources	8,235,000	10,543,169	10,585,943	-	-
Expenditures					
Schools Capital Outlay	8,235,000	10,515,825	10,516,365	-	-
Debt Issuance Costs	-	27,344	24,860	-	-
Transfer to the General Fund	-	-	44,718	-	-
Total	8,235,000	10,543,169	10,585,943	-	-
Estimated Fund Balance	-	-	-	-	-

2015 WSFCS SCHOOLS FACILITIES CPO

Fund 385 - Adopted: 4-13-2015

Established to fund the design costs associated with proposed replacement of Konnoak Elementary and Lowrance Middle Schools. Design costs funded via a Transfer from the General Fund.

	<u>ORIGINAL BUDGET</u>	<u>CURRENT BUDGET</u>	<u>ESTIMATE</u>		
			<u>TOTALS AT 6-30-18</u>	<u>ACTIVITY 2018-19</u>	<u>FUTURE ACTIVITY</u>
Opening Balance	-	-	-	45,205	-
Revenues					
Transfer from the General Fund	1,681,000	1,681,000	1,681,000	-	-
Interest Earnings	-	-	12,824	-	-
Total	1,681,000	1,681,000	1,693,824	-	-
Total Resources	1,681,000	1,681,000	1,693,824	45,205	-
Expenditures					
Konnoak Elementary School - Design	900,000	900,000	871,364	28,636	-
Lowrance Middle School - Design	781,000	781,000	777,255	3,745	-
Transfer to the General Fund	-	-	-	12,824	-
Total	1,681,000	1,681,000	1,648,619	45,205	-
Estimated Fund Balance	-	-	45,205	-	-

2016 MOTIVE EQUIPMENT REPLACEMENT CPO

Fund 387 - Adopted: 7-11-2016
 Amended: 12/19/2016
 1/9/2017
 4/24/2017

Multi-year project ordinance to account for the replacing of County-owned vehicles. Funded annually with Transfer from the General Fund. Project closes every 2 years and residual funds transferred to a new Motive Equipment CPO.

	ORIGINAL BUDGET	CURRENT BUDGET	ESTIMATE		
			TOTALS AT 6-30-17	ACTIVITY 2017-18	FUTURE ACTIVITY
Opening Balance	-	-	-	155,087	1,696,214
Revenues					
Transfer from General Fund	1,513,000	1,513,000	1,513,000	1,636,000	-
Tfr from 2014 Motive Equipment CPO	256,023	256,023	256,023	-	-
Rural Hall	8,800	8,800	14,989	-	-
Lewisville	26,000	26,000	44,966	-	-
Clemmons	57,200	57,200	97,427	-	-
Walkertown	4,400	4,400	7,494	-	-
L/E Services - SROs/Evening Deputies	8,800	8,800	14,782	-	-
Sale of Autos	60,000	91,680	75,650	-	-
Sale of Surplus Property	-	27,000	27,000	-	-
Insurance/Subrogation Proceeds	-	30,044	30,044	-	-
Claims Proceeds	-	20,545	20,545	-	-
Interest Earnings	-	-	1,786	-	-
Total	1,934,223	2,043,492	2,103,706	1,636,000	-
Total Resources	1,934,223	2,043,492	2,103,706	1,791,087	1,696,214
Expenditures					
Non-Emergency Vehicles	300,556	327,555	327,555	0	-
Emergency Vehicles - Animal Ctrl	80,846	90,946	90,946	(0)	-
Emergency Vehicles - Emerg Srvcs	630,705	640,405	629,454	10,951	-
Emergency Vehicles - Sheriff	862,116	968,556	900,665	67,892	-
Parks & Recreation Motive Equipment	-	16,030	-	16,030	-
Not Project Related	60,000	-	-	-	-
Trfr to 2018 Motive Equipment CPO	-	-	-	-	60,214
Transfer to General Fund	-	-	-	-	-
Total	1,934,223	2,043,492	1,948,619	94,873	60,214
Estimated Fund Balance	-	-	155,087	1,696,214	1,636,000

2016 KALEIDEUM MUSEUM CPO

Fund 388 - Adopted: 6-27-2016

Amended: 12-19-2016

Accounts for funds to assist with the construction of a new family museum, facilitated by the merger of the Children's Museum of Winston-Salem and SciWorks, now known as Kaleideum. Funds will be used from the sale of various County-owned properties as well as \$2,500,000 previously set aside for a speculative building in the Union Cross Business Park. \$1,000,000 of funding provided by the State in the 2nd year of the 2015-2017 biennium budget through the NC Department of Natural and Cultural Resources. \$500,000 to be used for design and construction costs with the remaining \$500,000 used to design/purchase museum exhibits.

	<u>ORIGINAL BUDGET</u>	<u>CURRENT BUDGET</u>	<u>ESTIMATE</u>		
			<u>TOTALS AT 6-30-18</u>	<u>ACTIVITY 2018-19</u>	<u>FUTURE ACTIVITY</u>
Opening Balance	-	-	-	4,291,021	4,631,021
Revenues					
Sale of Surplus Property	12,800,000	12,800,000	-	-	12,100,000
NC Cult'rl Resources Museum Grant	-	1,000,000	1,000,000	-	-
Other Sales	1,000,000	1,000,000	1,700,000	-	-
Special Gifts	340,000	340,000	-	340,000	-
Miscellaneous Income	700,000	200,000	-	-	200,000
Transfer from General Fund	2,500,000	2,500,000	2,500,000	-	-
Interest Earnings	-	-	29,968	-	-
Total	17,340,000	17,840,000	5,229,968	340,000	12,300,000
Total Resources	17,340,000	17,840,000	5,229,968	4,631,021	16,931,021
Expenditures					
Kaleideum - Exhibit Design Costs	-	500,000	500,000	-	-
New Family Museum Construction	17,340,000	17,340,000	438,947	-	16,901,053
Total	17,340,000	17,840,000	938,947	-	16,901,053
Estimated Fund Balance	-	-	4,291,021	4,631,021	29,968

2016 2/3RDS BONDS CPO

Fund 389 - Adopted: 8-22-2016
Amended: 7-11-2016

Accounts for lifecycle maintenance projects for the General Services Capital Repair & Maintenance Program and for the Parks System capital maintenance & repair projects & park system development projects.

	ORIGINAL BUDGET	CURRENT BUDGET	ESTIMATE		
			TOTALS AT 6-30-18	ACTIVITY 2018-19	FUTURE ACTIVITY
Opening Balance	-	-	-	3,382,660	-
Revenues					
Bond Proceeds	6,000,000	6,000,000	5,651,834	-	-
Bond Premium	-	-	348,558	-	-
Interest Earnings	-	-	46,678	-	-
Transfer from 2009 Phillips Bldg CPO	-	482,625	482,625	-	-
Total	6,000,000	6,482,625	6,529,695	-	-
Total Resources	6,000,000	6,482,625	6,529,695	3,382,660	-
Expenditures					
Parks & Recreation Capital Mtnce	2,000,000	2,000,000	630,760	1,369,240	-
County Capital Mtnce/Repair	4,000,000	3,763,271	1,796,921	1,966,350	-
Transfer to 2009 Phillips Bldg CPO	-	719,354	719,354	-	-
Transfer to General Fund	-	-	-	47,070	-
Total	6,000,000	6,482,625	3,147,035	3,382,660	-
Estimated Fund Balance	-	-	3,382,660	-	-

2016 WSFCS CAPITAL MAINTENANCE 2/3RDS BONDS CPO

Fund 390 - Adopted: 8-22-2016

Amended: 2-15-2018

Funding for School System life cycle maintenance projects such as roofs, HVAC systems, paving, boilers, carpeting, flooring, etc. Bond proceeds issued every other year with \$1.735m transferred annually from the General Fund. Appropriated \$1.735m in FY2017 & FY2018. In FY2019, a new issue of 2/3rds bonds will be appropriated into a new CPO.

	<u>ORIGINAL</u>	<u>CURRENT</u>	<u>ESTIMATE</u>		
			<u>TOTALS</u>	<u>ACTIVITY</u>	<u>FUTURE</u>
	<u>BUDGET</u>	<u>BUDGET</u>	<u>AT 6-30-18</u>	<u>2018-19</u>	<u>ACTIVITY</u>
Opening Balance	-	-	-	7,895,200	3,216,661
Revenues					
Bond Proceeds	8,500,000	8,500,000	8,006,766	-	-
Bond Premium	-	-	493,790	-	-
Transfer from the General Fund	1,735,000	3,470,000	3,470,000	-	-
Interest Earnings	-	-	81,018	-	-
Total	10,235,000	11,970,000	12,051,574	-	-
Total Resources	10,235,000	11,970,000	12,051,574	7,895,200	3,216,661
Expenditures					
Schools Capital Outlay	10,235,000	11,970,000	4,156,374	4,678,539	3,135,087
Debt Issuance Costs	-	-	-	-	-
Transfer to the General Fund	-	-	-	-	81,574
Total	10,235,000	11,970,000	4,156,374	4,678,539	3,216,661
Estimated Fund Balance	-	-	7,895,200	3,216,661	-

2016 FTCC CAPITAL MAINTENANCE 2/3RDS BONDS CPO

Fund 391 - Adopted: 8-22-2016

Funding for various Community College life cycle maintenance projects including HVAC systems, paving, boilers, flooring, windows, or roofs. The Capital Maintenance program is funded every other year at \$2.3 million. This is one of 3 maintenance programs for Parks, Winston-Salem/Forsyth County Schools, and Forsyth Technical Community College. Next bonds projected to be issued in calendar year 2019.

	ORIGINAL BUDGET	CURRENT BUDGET	ESTIMATE		
			TOTALS AT 6-30-18	ACTIVITY 2018-19	FUTURE ACTIVITY
Opening Balance	-	-	-	500,214	17,640
Revenues					
Bond Proceeds	2,300,000	2,300,000	2,166,537	-	-
Interest Earnings	-	-	17,489	-	-
Net Issue Premium	-	-	133,614	-	-
Total	2,300,000	2,300,000	2,317,640	-	-
Total Resources	2,300,000	2,300,000	2,317,640	500,214	17,640
Expenditures					
FTCC Capital Projects	2,300,000	2,300,000	1,817,426	482,574	-
Debt Issuance Costs	-	-	-	-	-
Transfer to General Fund	-	-	-	-	17,640
Total	2,300,000	2,300,000	1,817,426	482,574	17,640
Estimated Fund Balance	-	-	500,214	17,640	-

2016 PAY GO CPO

Fund 392 - Adopted: 11-28-2016

Amended: 6-26-2017

9-28-2017

Funds made available per County's fund balance policy of any funds above the required 14% would go towards capital purposes. The actual available Pay-Go from the year ending June 30, 2016 was \$7,470,876, however, \$2.8 million was appropriated to shore up the Employee Health Insurance Internal Service Fund, and four projects were funded within the General Fund. \$1.4 million was re-appropriated to the 2016 Pay-Go CPO to fund additional projects.

	ORIGINAL BUDGET	CURRENT BUDGET	ESTIMATE		
			TOTALS AT 6-30-18	ACTIVITY 2018-19	FUTURE ACTIVITY
Opening Balance	-	-	-	2,129,096	127,671
Revenues					
Transfer from General Fund	2,800,876	4,200,876	4,200,876	-	-
Transfer from 2012 Pay-Go CPO	-	200,000	200,000	-	-
Interest Earnings	-	-	52,561	-	-
City of Winston-Salem	-	-	40,000	-	-
Total	2,800,876	4,400,876	4,493,437	-	-
Total Resources	2,800,876	4,400,876	4,493,437	2,129,096	127,671
Expenditures					
BOCC Meeting Room Technology	200,000	200,000	164,890	-	-
LED Lighting Projects	80,000	80,000	-	80,000	40,000
Budget Reserve - future projects	2,520,876	-	-	-	-
Financial System	-	200,000	-	200,000	-
Transfer to 2011 Library CPO	-	1,611,451	1,611,451	-	-
Creative Corridors	-	175,000	-	175,000	-
Reynolda House	-	75,000	75,000	-	-
Industries for the Blind	-	120,000	120,000	-	-
Arts Council Building Renovation	-	200,000	200,000	-	-
Budget Reserve - Elections Equipment	-	1,546,425	-	1,546,425	-
Transfer to General Fund	-	193,000	193,000	-	87,671
Total	2,800,876	4,400,876	2,364,341	2,001,425	127,671
Estimated Fund Balance	-	-	2,129,096	127,671	-

2016 SCHOOLS CPO

Fund 393 - Adopted: 12-19-2016
 Amended: 4-24-2017
 8-31-2017
 10-12-2017
 1-18-2018
 4-12-2018

Bond referendum voter-approved in November 2016 for \$350,000,000. Various projects funded within these bonds. Project categories include Maintenance & Technology, Building Capital Projects, and Safety & Traffic projects at various sites.

	ORIGINAL BUDGET	CURRENT BUDGET	ESTIMATE		
			TOTALS AT 6-30-18	ACTIVITY 2018-19	FUTURE ACTIVITY
Opening Balance	-	-	-	65,590,477	138,145,890
Revenues					
Bond Proceeds	350,000,000	350,000,000	83,519,767	87,500,000	174,999,510
Interest Earnings	813,953	813,953	743,532	300,000	600,000
Net Issue Premium	-	-	3,980,723	-	-
Total	350,813,953	350,813,953	88,244,022	87,800,000	175,599,510
Total Resources	350,813,953	350,813,953	88,244,022	153,390,477	313,745,400
Expenditures					
Debt Issuance Costs	813,953	813,953	251,143	300,000	600,000
Schools Capital Projets - Reserve	350,000,000	254,747,856	12,735,547	-	242,012,309
Maintenance & Technology Projects	-	15,830,000	8,785,413	7,044,587	-
Building Capital Projects	-	78,837,144	637,371	7,900,000	70,299,773
Safety & Traffic Projects	-	585,000	244,071	-	340,929
Transfer to General Fund	-	-	-	-	492,389
Total	350,813,953	350,813,953	22,653,545	15,244,587	313,745,400
Estimated Fund Balance	-	-	65,590,477	138,145,890	-

2016 FORSYTH TECHNICAL COMMUNITY COLLEGE CPO

Fund 394 - Adopted: 12-19-2016
 Amended: 4-24-2017
 11-30-2017

Bond referendum voter-approved in November 2016 for \$65,000,000. Projects include Phases 3 & 4 of the Oak Grove project, Learning Commons, Transportation Center Addition, and Aviation Center. Due to the timing of bond sales, Forsyth Tech will receive \$16,250,000 every other year beginning in 2017.

	ORIGINAL BUDGET	CURRENT BUDGET	ESTIMATE		
			TOTALS AT 6-30-18	ACTIVITY 2018-19	FUTURE ACTIVITY
Opening Balance	-	-	-	15,768,917	16,368,917
Revenues					
Bond Proceeds	65,000,000	65,000,000	15,510,814	16,250,000	32,500,000
Interest Earnings	151,163	151,163	156,071	-	(4,908)
Net Issue Premium	-	-	739,277	-	-
Total	65,151,163	65,151,163	16,406,162	16,250,000	32,495,092
Total Resources*	65,151,163	65,151,163	16,406,162	32,018,917	48,864,009
Expenditures					
Debt Issuance Costs	151,163	151,163	37,245	-	113,918
Oak Grove Phases 3 and 4	-	6,250,000	100,000	4,000,000	16,900,000
Learning Commons	-	-	-	-	21,000,000
Transportation Center Addition	-	-	-	-	6,400,000
Aviation Center	-	10,000,000	500,000	11,650,000	4,450,000
Budget Reserve	65,000,000	48,750,000	-	-	-
Transfer to General Fund	-	-	-	-	91
Total*	65,151,163	65,151,163	637,245	15,650,000	48,864,009
Estimated Fund Balance	-	-	15,768,917	16,368,917	-

* **Note:** These totals do not reflect \$5,000,000 in NC Connect Bonds received by Forsyth Technical Community College and flow through the Community College's budget.

2016 PARKS AND RECREATION FACILITIES CPO

Fund 395 - Adopted: 12-19-2016

Voter approved bonds for \$15 million approved bonds in the November 2016 Referendum. Bonds issued in increments of \$3.75 million every other year - 2017, 2019, 2021, and 2023. Bond funds will be used to make improvements at Tanglewood Golf Course Improvements, clubhouse improvements, roadway access improvements at Tanglewood Park, replace playground equipment at various parks, prepare a Horizons Park Master Plan, infrastructure improvements at Horizons Park, new Multi-use Agriculture Event Center, and a greenway project for Triad Park.

	ORIGINAL BUDGET	CURRENT BUDGET	ESTIMATE		
			TOTALS AT 6-30-18	ACTIVITY 2018-19	FUTURE ACTIVITY
Opening Balance	-	-	-	3,508,018	2,221,318
Revenues					
Bond Proceeds	15,000,000	15,000,000	3,579,419	3,750,000	7,500,000
Interest Earnings	34,884	34,884	35,892	-	-
Net Issue Premium	-	-	170,602	-	-
Total	15,034,884	15,034,884	3,785,913	3,750,000	7,500,000
Total Resources	15,034,884	15,034,884	3,785,913	7,258,018	9,721,318
Expenditures					
Debt Issuance Costs	34,884	34,884	8,595	-	-
Parks Facilities Budget Reserve	15,000,000	11,250,000	-	-	-
Arcitectoral & Engineering Design	-	775,000	42,668	732,332	-
Union Cross Playground	-	150,000	4,500	145,500	-
Walkertown Playground	-	150,000	4,500	145,500	-
421 River Park Playground	-	50,000	4,500	45,500	-
Tanglewood Golf Upgrades	-	2,625,000	213,132	2,411,868	-
Tanglewood Roadway Improvement	-	-	-	-	1,050,000
Tanglewood Multi-Use Trail	-	-	-	40,000	860,000
Tanglewood Par 3 Greens	-	-	-	62,500	562,500
Horizon's Playground	-	-	-	4,500	145,500
Kernersville Lake Playground	-	-	-	4,500	145,500
CG Hill Playground	-	-	-	4,500	145,500
Tanglewood Clubhouse	-	-	-	1,440,000	-
Triad Park - Greenway	-	-	-	-	300,000
Horizons Park Master Plan Phase 1	-	-	-	-	2,000,000
Multi-Use Agricultural Event Center	-	-	-	-	4,485,000
Transfer to General Fund	-	-	-	-	27,318
Total	15,034,884	15,034,884	277,895	5,036,700	9,721,318
Estimated Fund Balance	-	-	3,508,018	2,221,318	-

2017 COURT FACILITIES CPO

Fund 396 - Adopted: 03-13-2017

Amended 4-12-2018

Accounts for funding of renovation or replacement of existing Forsyth County Court facility. \$5 million in 2/3rds bonds issued in March 2017 for the purpose of providing funds, together with any other available funds, for acquiring, constructing, expanding, improving, renovating, and equipping courthouse buildings and facilities, including without limitation, the acquisition of related land and rights of way in Forsyth County. The Board of Commissioners has approved moving forward with a two-building option for the new court facilities which will be located adjacent to the Government Center and also set a budget of \$120 million for this project.

	ORIGINAL BUDGET	CURRENT BUDGET	ESTIMATE		
			TOTALS AT 6-30-18	ACTIVITY 2018-19	FUTURE ACTIVITY
Opening Balance	-	-	-	4,338,042	111,988,042
Revenues					
Bond Proceeds	5,000,000	5,000,000	4,709,862	115,000,000	-
Interest Earnings	-	-	45,671	-	-
Net Issue Premium	-	-	290,465	-	-
Total	5,000,000	5,000,000	5,045,998	115,000,000	-
Total Resources	5,000,000	5,000,000	5,045,998	119,338,042	111,988,042
Expenditures					
Debt Issuance Costs	-	-	-	-	-
Design/Architect/Engineering/Land	-	-	707,956	7,350,000	-
Transfer to General Fund	-	-	-	-	45,998
Capital Outlay - B/O	5,000,000	5,000,000	-	-	111,942,044
Total	5,000,000	5,000,000	707,956	7,350,000	111,988,042
Estimated Fund Balance	-	-	4,338,042	111,988,042	-

2017 TANGLEWOOD BUSINESS PARK CPO

Fund 397 - Adopted: 3-27-2017
Amended: 1-18-2018

Funds to assist in the development of the Forsyth County Tanglewood Business Park located in western Forsyth County. Funds include grant dollars from the Golden LEAF Foundation, City/County Utilities - out of county utilities services dollars, and sale of business park property to investors. Funds will be used to assist with developing the infrastructure on County-owned property at Idols Road for business development.

	ORIGINAL BUDGET	CURRENT BUDGET	ESTIMATE		
			TOTALS AT 6-30-18	ACTIVITY 2018-19	FUTURE ACTIVITY
Opening Balance	-	-	-	2,105,090	1,315,090
Revenues					
Golden Leaf Foundation Grant	100,000	100,000	100,000	-	-
City/County Utilities - out of county service funds	690,000	690,000	690,000	-	-
Sale of Land	399,500	399,500	-	399,500	-
Interest Earnings	-	-	3,244	-	-
Transfer from General Fund	-	1,400,000	1,400,000	-	-
Total	1,189,500	2,589,500	2,193,244	399,500	-
Total Resources	1,189,500	2,589,500	2,193,244	2,504,590	1,315,090
Expenditures					
Tanglewood Business Park	790,000	2,190,000	88,154	790,000	1,315,090
Budget Reserve	399,500	399,500	-	399,500	-
Total	1,189,500	2,589,500	88,154	1,189,500	1,315,090
Estimated Fund Balance	-	-	2,105,090	1,315,090	-

